

**Resolution 20-021**

**A Resolution Establishing a Reserve Fund of the 2019 Surplus  
Third B Tax Revenues for SDSU Visitor Promotional Expenditures**

Whereas, the City of Brookings desires to support SDSU events and projects that positively impact the local economy; and

Whereas, the 2019 Third B Sales Tax revenues were greater than expected, likely resulting from a onetime increase, which led to surplus revenue; and


Whereas, the City of Brookings will commit an additional \$7,000 in these Third B Sales Tax revenues for the SDSU Visitor Promotion Fund for 2020; and

Whereas, the City of Brookings will commit \$30,000 in these Third B Sales Tax revenues to be placed in an SDSU Visitor Promotion Reserve Fund for 2021 expenditures.

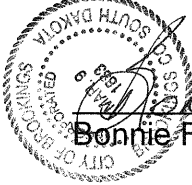
Now Therefore, Be It Resolved that the City Council of the City of Brookings directs the Finance Department of the City to establish the SDSU Visitor Promotion Reserve Fund with the \$30,000 commitment as described herein.

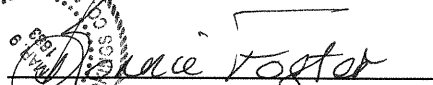
Passed and approved this 25<sup>th</sup> day of February, 2020.

CITY OF BROOKINGS

  
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Keith W. Corbett, Mayor

ATTEST:



  
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Bonnie Foster, City Clerk